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Kardex Remstar International Group

Annual General Meeting approves proposals of the Board of Directors

The Annual General Meeting of Kardex AG approved all proposals put forward by the Board of Directors. David J. Schnell was newly elected to the Board. He replaces Dr Rudolf Huber, who had opted not to seek re-election.

At the Annual General Meeting of Kardex AG in Zurich on April 22, 2008, shareholders approved all proposals put forward by the Board of Directors. The shareholders approved the Annual Report including the financial statements and the consolidated financial statements for fiscal 2007 and granted discharge to the Board of Directors and Management in respect of their activities in fiscal 2007 and elected David J. Schnell, business economist and independent management consultant, from Berg in the canton of St. Gallen, resident in Uster to the Board of Directors. He replaces Dr Rudolf Huber, who had opted not to seek re-election to the Board. KPMG was re-elected as statutory and Group auditors for 2008.

Contact

Heidi Zenklusen (Holding Secretariat Kardex AG)

heidi.zenklusen@kri-group.com

Phone +41 (0)44 386 44 73

Fax +41 (0)44 386 44 17

Kardex Remstar International Group

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