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Kardex Remstar International Group

Kardex strengthens KRM division

Integration of Kardex and Megamat opens up sustainable synergy potential

Kardex Group, a world leader in dynamic storage and retrieval systems (SWX Swiss Exchange: KAR), is strengthening its KRM division by fully integrating Kardex und Megamat, two units which had previously operated independently on the market. The amalgamation will not only give clients single-source access to the system advantages and application expertise offered by both Kardex and Megamat, it also opens up sustainable synergy potential for KRM for continued dynamic and profitable growth. Under the integration process until its planned conclusion at the end of 2008, the KRM division workforce of some 1300 is expected to be reduced by 3 – 4 percent, primarily in Germany. Although integration costs are being charged entirely to the 2007 financial year, the Kardex Group is reiterating the profit forecasts communicated for 2007.

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Calendar of events 2008

11 March 2008 Annual Media Conference
22 April 2008 Annual General Meeting

Kardex Remstar International Group

Australia, Austria, Belgium, China, Cyprus, Czech Republic, Finland, France, Germany, Greece, Hungary, India, Ireland, Italy, Netherlands, Norway, Poland, Portugal, Singapore, Slovakia, Spain, Sweden, Switzerland, Taiwan, UK, USA.