



K A R D E X

MEDIA SERVICE

19 February 2004/No. 53

Kardex Remstar: to begin with, three pieces of good news.

Before Kardex Remstar International Group publishes its definite figures for the previous financial year 2003 traditionally in mid-March, the Board of Directors and management can offer some good news.

In financial 2003, the Group could increase revenues under its own steam by 11.6% to CHF 613.5 million. This internal growth represents worldwide market share gains and underlines Kardex Remstar's competitiveness in materials handling.

Moreover, after a weak start last year, it succeeded in generating a profit after tax, in line with the Group's targets (CHF 8.1 million). The result in the previous difficult year deserves recognition, especially compared to competitors in this sector.

In addition to this, the Board of Directors of Kardex AG is preparing as a proposal for the annual General Meeting the previously announced introduction of a unified share. Industrieholding Cham AG would thus cede its controlling majority, but continue to remain an important shareholder.

For further information please contact Mr. Richard Flury (CEO) or Dr. Georges Pasche (CFO).

Important dates in 2004

Media conference: Thursday, April 22, 2004, 9 a.m., Zunfthaus zum Rüden, Zurich
Analysts' meeting: Thursday, April 22, 2004, 11 a.m., Zunfthaus zum Rüden, Zurich
Annual General Meeting: Monday, May 17, 2004, 11 a.m., Bernhard-Theater, Zurich

Kardex Remstar International Group

Australia, Austria, Belgium, China, Cyprus, Czech Republic, Finland, France, Germany, Great Britain, Greece, India, Ireland, Italy, Mexico, Netherlands, Norway, Poland, Portugal, Singapore, South Korea, Spain, Switzerland, Taiwan, U.A.E., USA.

Parent company

Kardex AG, Bellerivestrasse 3, 8008 Zurich, tel. +41 (0)1 386 44 10, fax +41 (0)1 386 44 18, www.kri-group.com, e-mail: info@kri-group.com