



**K A R D E X**

**MEDIA SERVICE**

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**Kardex concludes acquisition of Stow International.**

Kardex AG, whose stocks are listed on the Zurich Stock Exchange, has taken over the remaining 40% of the Belgian Stow International nv, effective end of September 2003.

With sales worth approximately CHF 120 million, Stow International constitutes the important and successful division «Static Storage Systems» for materials handling specialist, Kardex Remstar International Group. Stow manufacturing plants in Belgium are noted for their cost leadership, and the storage and shelving systems manufactured are sold internationally. Production is also carried out in Shanghai. Stow International is well positioned with its products in the rapidly growing Chinese logistics market.

The Kardex Remstar Group fully consolidated Stow for the first time in financial 2002.

The Kardex result 2003 is not influenced by the completion of the transaction. It was agreed that no details of the price should be released. The former owner and CEO, Philippe N.L. D'heygere, remains on the Board of Directors.

**Kardex Remstar International Group**

Australia, Austria, Belgium, China, Cyprus, Czech Republic, Finland, France, Germany, Great Britain, Greece, India, Ireland, Italy, Mexico, Netherlands, Norway, Poland, Portugal, Singapore, South Korea, Spain, Switzerland, Taiwan, U.A.E., USA.

**Parent company**

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