



Media Information

Zurich, April 16, 2009

Kardex Remstar International Group

Kardex AG acquires Scandinavian Element Storage Systems AS

Kardex AG has signed an asset purchase agreement to acquire the activities aligned to Kardex and Stow products of Scandinavian distributor Element Storage Systems AS. Element Storage Systems AS based in Kløfta near Oslo achieved sales of approximately EUR 11 million with Kardex and Stow products in the 2008 financial year and has a workforce in this field of activity of around 20 people. The transaction will be completed on May 6, 2009 subject to the approval of the Norwegian competition authority. The purchase price will not be disclosed.

Element Storage Systems AS is one of the leading suppliers of computer-controlled, automatic Kardex storage, supply and distribution systems in the Scandinavian market and it markets the static storage systems of the Stow division in Scandinavia under the brand 'Arkiv & Lager'.

Under the planned transaction, Kardex AG will strengthen its present distribution company Kardex Scandinavia AB with a sales organisation on the Scandinavian market focused on Kardex and Stow products.

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Agenda

April 21, 2009 General Meeting of Shareholders

Kardex Remstar International Group

Australia, Austria, Belgium, China, Cyprus, Czech Republic, Finland, France, Germany, Great Britain, Hungary, India, Ireland, Italy, Malaysia, Netherlands, Norway, Poland, Portugal, Russia, Singapore, Slovakia, Spain, Sweden, Switzerland, Turkey, US.

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