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Kardex Remstar International Gruppe

Kardex to sell System Schultheis AG

Move marks continuation of focus on core business

Kardex Group company System Schultheis AG, domiciled in Rapperswil, is to be sold to Winterthur-based Fehr Langgutlagertechnik AG, a manufacturer of automatic storage systems for long bars and sheets, (www.fehrlt.ch) effective 1 October 2007. System Schultheis AG generated approximately 1% of KRM division revenues in the 2006 business year.

The decision to sell System Schultheis AG, which specializes mainly in storage and retrieval concepts for heavy loads, underscores Kardex Group's continuing focus on successful international logistics products with its two divisions, KRM and Stow.

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Calendar of events

11 March 2008 Conference for analysts and media
22 April 2008 Annual General Meeting

Kardex Remstar International Group

Australia, Austria, Belgium, China, Cyprus, Czech Republic, Finland, France, Germany, Greece, Hungary, India, Ireland, Italy, Netherlands, Norway, Poland, Portugal, Singapore, Slovakia, Spain, Sweden, Switzerland, Taiwan, UK, USA.