

31 August 2006: No. 68

**Kardex Remstar International Group:
The General Meeting approves motions of the Board of Directors.
Personnel changes in the Board of Directors and management.**

At the 28th General Meeting of Kardex AG in Zürich on 31 August 2006, the shareholders approved the Annual Report with the Financial Statement as well as the Consolidated Financial Statements for financial 2005.

Moreover, the shareholders agreed with the proposal of the Board of Directors to waive the payment of a dividend, to offset the annual loss with the prior-year balance brought forward, and to carry the retained earnings of CHF 4.9 million forward to the 2006 accounts.

The General Meeting appointed KPMG as the new Group Auditors and Statutory Auditors; it also ratified the acts and decisions of the Board of Directors and of the Executive Board in the course of financial 2005.

Walter T. Vogel, CEO of Von Roll Holding AG, was newly elected to the Board of Directors for a term of three years. Michael Funk, Richard Flury, and Dr. Peter Isler have stepped down from the board. On the occasion of the board session that followed the General Meeting, the directors elected Leo Steiner, CEO of Komax Group, as the new Chairman of the Board of Directors of Kardex AG. He has been a member of the Kardex board since 2004.

On 1 January 2007, Reto Welte (47), MBA HSG, will begin his tenure as the Chief Financial Officer (CFO) of the Kardex Group. Reto Welte has been CFO of the Feintool Group since 2003.

The results of the first half of 2006 will be announced on Monday, 18 September 2006.

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Kardex Remstar International Group

Australia, Austria, Belgium, China, Cyprus, Czech Republic, Finland, France, Germany, Great Britain, Greece, Hungary, India, Ireland, Italy, Mexico, Netherlands, Norway, Poland, Portugal, Singapore, Slovakia, South Korea, Spain, Sweden, Switzerland, Taiwan, United Arab Emirates, USA.

Parent company

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